


# Global Insurance Limited

## Consolidated Statement of Financial Position (Un-audited)

As at 30th June , 2025

Particulars	Amount in Taka	
	As at 30th June 2025	As at 31st Dec. 2024
<b>A Fixed Assets:</b>		
Fixed Assets	85,872,299	89,141,998
Bangladesh Govt.Treasury Bond	88,400,000	88,400,000
<b>Total Long Term Investments</b>	<b>174,272,299</b>	<b>177,541,998</b>
<b>B Current Assets:</b>		
Investment in Share	19,262,425	21,405,098
Sundry Debtors (Including advances,deposits & prepayments)	902,053,237	881,833,883
Cash & Bank balances	690,563,547	692,336,012
Stock of Printing, Stationery & Stamp	2,121,421	2,130,039
<b>Total Current Assets</b>	<b>1,614,000,630</b>	<b>1,597,705,032</b>
<b>C Current Liabilities:</b>		
Short Term Loan	70,366,440	70,697,006
Creditors & Accruals	569,474,375	555,687,333
Outstanding Claims	96,684,297	101,901,472
Balance of Fund & Account:	258,111,411	260,795,350
Premium Deposit	172,801,332	191,835,905
Unclaim Dividend	3,931,056	4,675,025
<b>Total Current Liabilities</b>	<b>1,171,368,911</b>	<b>1,185,592,091</b>
<b>D Net Working Capital (B-C)</b>	<b>442,631,719</b>	<b>412,112,942</b>
<b>Net Assets (A+D)</b>	<b>616,904,019</b>	<b>589,654,940</b>
<b>Shareholders Equity:</b>		
Share Capital	405,517,630	405,517,630
Reserve	147,243,412	138,635,412
Retained earnings	64,142,977	45,501,899
<b>Total Shareholders Equity</b>	<b>616,904,019</b>	<b>589,654,940</b>
<b>Net Assets Value(NAV) Per Share</b>	<b>15.21</b>	<b>14.54</b>

  
Chief Executive Officer

  
Director

  
Chairman

  
Chief Financial Officer(c.c)

  
Company Secretary

Date: 30.07.2025

# Global Insurance Limited

## Consolidated Statement of Comprehensive Income (Un Audited) for the period ended 30th June, 2025

Particulars	Jan.-Jun. 2025	Jan.-Jun. 2024	Apr.-Jun. 2025	Apr.-Jun. 2024
<b>Income:</b>				
Balance of Fund at the beginning	260,795,350	287,654,145	266,424,605	300,984,971
Premium Less Re-insurance	319,058,166	354,619,033	143,625,182	152,837,670
Commission	21,550,502	18,361,140	10,765,541	7,985,049
<b>Total (A)</b>	<b>601,404,018</b>	<b>660,634,318</b>	<b>420,815,328</b>	<b>461,807,690</b>
<b>Less Expenditure:</b>				
Net Claims	5,450,517	13,170,145	8,041,184	8,201,044
Commission	53,096,460	55,684,633	26,200,415	25,749,672
Management Expenses	261,456,018	281,333,292	118,682,247	134,202,667
Balance of Fund( unexpired risks)	258,111,411	285,937,198	258,111,411	285,937,198
<b>Total (B)</b>	<b>578,114,406</b>	<b>636,125,268</b>	<b>411,035,257</b>	<b>454,090,581</b>
<b>Underwriting Profit (A-B)</b>	<b>23,289,612</b>	<b>24,509,050</b>	<b>9,780,071</b>	<b>7,717,109</b>
Add: Investment & other income	31,485,317	30,027,423	13,468,368	18,277,258
Less Management exp.charge to profit & loss a/c	15,082,401	13,655,622	6,972,090	6,555,869
<b>Net profit before tax</b>	<b>39,692,528</b>	<b>40,880,851</b>	<b>16,276,349</b>	<b>19,438,498</b>
Less Tax Provision	12,443,450	14,624,403	6,018,039	7,323,597
<b>Net Profit after tax</b>	<b>27,249,078</b>	<b>26,256,448</b>	<b>10,258,310</b>	<b>12,114,901</b>
Less Reserve for Exceptional Loss	8,608,000	8,500,000	3,608,000	3,500,000
	<b>18,641,078</b>	<b>17,756,448</b>	<b>6,650,310</b>	<b>8,614,901</b>
<b>Earning per share (EPS)</b>	<b>0.67</b>	<b>0.65</b>	<b>0.25</b>	<b>0.30</b>

  
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Date: 30.07.2025

# Global Insurance Limited

## Consolidated Statement of Cash Flows (Un Audited) for the period ended 30th June, 2025

Particulars	Amount in Taka	
	Jan.-Jun. 2025	Jan.-Jun. 2024
<b>A. Cash flows from operating activities:</b>		
Premium collection & other receipts	501,855,174	522,622,051
Payments of Mgt.expenses,commission,re ins.,claim & others	(481,250,376)	(505,930,610)
Tax paid	(17,980,299)	(10,590,717)
<b>Net Cash flows from operating activities</b>	<b>2,624,499</b>	<b>6,100,724</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of fixed assets	(653,201)	(719,117)
Disposal of fixed assets	-	3,172,770
Bangladesh Govt Treasury Bond	-	(18,000,000)
Share Investment	-	-
<b>Net Cash flows from Investing activities</b>	<b>(653,201)</b>	<b>(15,546,347)</b>
<b>C. Cash flows from financing activities:</b>		
Dividend Paid	(743,969)	(4,441,249)
Loan	(330,566)	30,252,337
Intrest on Loan	(2,669,228)	(1,750,776)
<b>Net Cash Inflows from financing activities</b>	<b>(3,743,763)</b>	<b>24,060,312</b>
<b>Net increase in Cash and Bank balances (A+B+C)</b>	<b>(1,772,465)</b>	<b>14,614,688</b>
Opeining Cash and Bank balances	692,336,012	724,612,050
<b>Closing cash and bank balances</b>	<b>690,563,547</b>	<b>739,226,738</b>

Net operating cash flow per share (NOCFPS)

0.06

0.15

  
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Chief Financial Officer(c.c.)

  
Company Secretary

Date: 30.07.2025

# Global Insurance Limited

## Consolidated Statement of Changes in Equity (Un Audited) for the period ended 30th June, 2025

Amount in Taka

Particulars	Share capital	Reserve for exceptional losses	General Reserve	Retained earning	Total
Balance as on 01.01.25	405,517,630	134,635,412	4,000,000	45,501,899	589,654,941
Dividend				27,249,078	27,249,078
Net profit after tax				(8,608,000)	-
Reserve for Exceptional Loss.		8,608,000			-
<b>Balance as on 30th June, 2025</b>	<b>405,517,630</b>	<b>143,243,412</b>	<b>4,000,000</b>	<b>64,142,977</b>	<b>616,904,019</b>

## Consolidated Statement of Changes in Equity for the period ended 30th June, 2024

Particulars*	Share capital	Reserve for exceptional losses	General Reserve	Retained earning	Total
Balance as on 01.01.24	405,517,630	115,635,412	4,000,000	40,914,829	566,067,871
Dividend				26,256,448	26,256,448
Net profit after tax				(8,500,000)	-
Reserve for Exceptional Loss.		8,500,000			-
<b>Balance as on 30th June, 2024</b>	<b>405,517,630</b>	<b>124,135,412</b>	<b>4,000,000</b>	<b>58,671,277</b>	<b>592,324,318</b>


### Selected notes to the Financial Statement for the period from January to June - 2025:

- 1) Background:** The Company was incorporated as a public limited company in Bangladesh on April 23, 2000 under the Companies Act, 1994 and commenced its operation as per insurance Act, 2010. The certificate of commencement of business was obtained from the Registrar of Joint Stock Companies, Bangladesh. The Company is listed in both Dhaka Stock Exchange and Chittagong Stock Exchange as a Publicly traded Company.
- 2) Basic of Preparation:** 2nd Quarter financial statements have been prepared in compliance with para 20 Based on the IAS-34 with other IAS, the Company Act-1994, the Insurance Act-2010, the Securities & Exchange Commission Rules-1987 and other applicable laws and regulations.
- 3) Accounting policies and method of computations:** Accounting policies and method of computations followed in preparing 2nd quarter financial statement are consistent with those used in the Annual financial statement, prepared and published for the period ended 30 June 2025.
- 4) Depreciation:** Depreciation has been charged in compliance with para 55 of the IAS 16.
- 5) Earning per share:** Earning per share has been calculated based on weighted average number of 40551763 shares outstanding as at June 30, 2025
- 6) Provision for Income Tax:** Provision for income Tax has been made at 37.50% on the basis of Financial Act-2024.
- 7) Deferred Tax Assets/ Liabilities:** Deferred Tax calculated as per IAS-12.
- 8) Impairment of Assets:** As at June 30, 2025 no significant Indication shown about Impairment Loss on Assets.

  
Chief Executive Officer

  
Director

  
Chairman

  
Chief Financial Officer(c.c)  
Date: 30.07.2025

  
Company Secretary